This communication contains images that may be blocked by your email application. Please download images for proper viewing. International Securities Exchange Regulatory Information Circular Circular number: 2012-13 Contact: Russ Davidson, Head of Market Surveillance September 20, 2012 Telephone: (646) 805-1857 Date: Subject: Bid/Ask Differentials in Certain Securities ISE Rule 803(b)(4) requires market makers to maintain bid/ask spreads as tight as 25 cents during the opening rotation. Due to the high price, volume and/or volatility of the underlying equities listed below, the ISE will allow double the required width at the open only in the following names: AAPL AAWW ADS AGQ AIG AMZN AZO BIDU BLK BPT BZQ CEO CME CMG CRR DECK DRN DO DUST EDC EFU ESI EXPE FAZ FOSL FXF FSLR FXI GASL GASX GOOG GS HDB ICE IPGP ISRG IYG MA LNKD MELI MNST MNX MOO **MSTR** NEU NFLX ORLY OIH PCLN POT **PNRA** PSMT RIG PTR RIO SDOW SGG SI SKF SMDD SQQQ SRS SRTY SVXY TECL UDOW UVXY UMDD UTHR VIXY VXX VRTX WAB WFM **WYNN** This relief is granted through the December 2012 Expiration Cycle.